Giant Group
2025 Investor Report

New Team

顧客滿意、長在我心

-董事長劉湧昌(Young)

推動幸福企業文化與全球自行車運動風潮

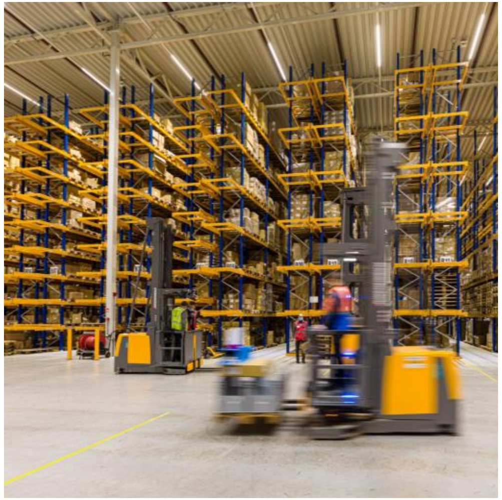
-執行長劉素娟(Phoebe)

GIANT GROUP

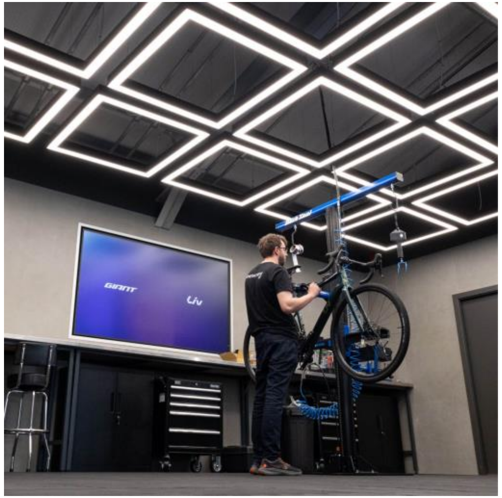
SHORT-TERM

聚焦策略方針

積極去化庫存



優化銷售通路



強化消費者互動

SHORT-TERM 持續動能運轉

驅動 [成長引擎]

製造	■ 智動化 ■ 匈牙利廠&越南廠建置
品牌	■ Liv 女性專屬自行車品牌 ■ CADEX 高端零組件品牌
產品&服務	■ E-Bike ■ DCF動態智能Fitting系統 ■ 量產客製化
ESG	■ A Trail to Zero回收材製產品 ■ 認證中古車

Giant E-Bike Tech
電動輔助自行車研發技術

Collaborated with YAMAHA

SYNCDRIVE E-BIKE MOTORS


SYNCDRIVE MOTORS


SMART ASSIST

E-BIKE CONTROL UNITS & DISPLAYS


RIDECONTROL UNITS

RIDEDASH DISPLAYS

RIDECONTROL APP

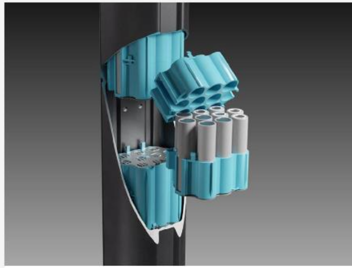
Designed, Algorithm, structure by GIANT

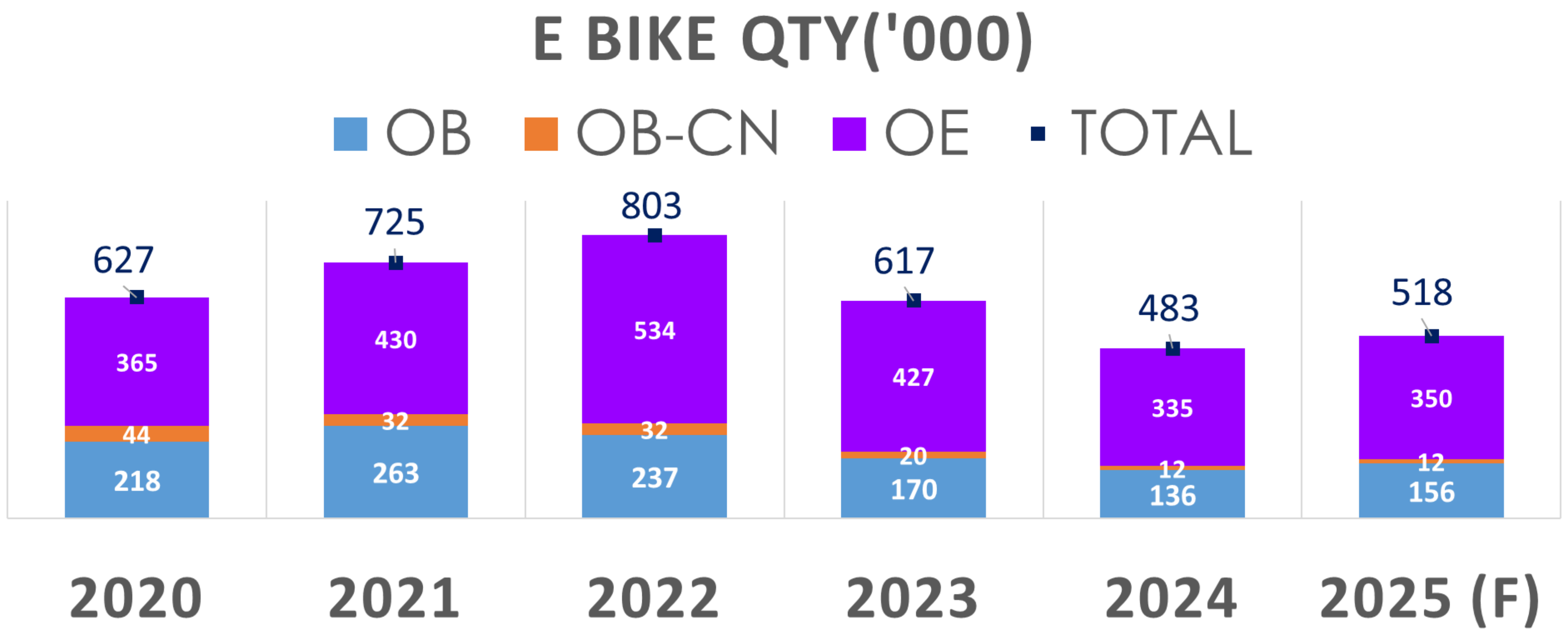
Co-designed with Panasonic

ENERYPAK E-BIKE BATTERIES


ENERGYPAK BATTERIES


ENERGYPAK CHARGERS


ENERGYPAK BATTERY DESIGN & SAFETY



OB=OB non China sales
OB-CN=OB sales in China
OE=OEM business

Liv Business 女性市場

- 全球第一專為女性設計的自行車品牌
  - 2023年佔集團營收 **9%**
  - **2024年集團營收個位數衰退，不過Liv品牌營收達到了集團營收10%占比。**

CADEX

- 高階零組件品牌
- 2024年營收成長達十位數且超過集團營收5%。

GIANT GROUP

M I D - T E R M

中、長期計劃

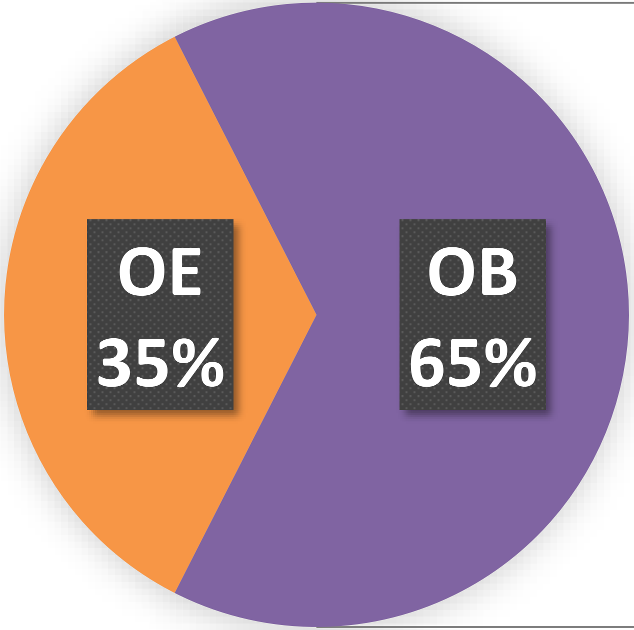
聚焦創新與可持續發展，
迅速回應市場趨勢與聲音

Giant Group
獨特優勢

GIANT GROUP

Advancing the entire cycling world
創無止盡-推動自行車世界的進化

Sales營收占比



GIANT
Liv
momentum
CADEX

One & only
追求唯一
整合全價值鏈

創新技術
R&D, innovation

製造能力
Steady High quality output

優質產品
4 brands

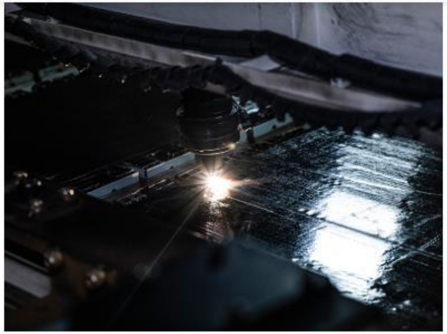
零售通路
Giant Retail partnership
Online+Offline strategy

運動行銷

創新開發技術

CUTTING-EDGE COMPOSITE MATERIAL

All-new Professional Grade raw carbon material is woven in Giant's own composite factory to produce an even lighter, stiffer frameset than the previous generation. This material also uses Carbon Nanotube Technology resin to improve impact resistance.



LASER CUTTING

Whereas previous generations of TCR frames relied on machine-stamped composite swatches, new laser technology is now used to produce ultra-precise cuts. This translates into smaller, more exacting swatches, which results in lighter overall weight of the finished structure.

ADVANCED ROBOTIC LAYUP ASSEMBLY

Giant Manufacturing invested in a new robotic assembly process for the critically weight conscious areas of the frame and fork. Ultra-precise placement of 150 smaller, individual composite swatches results in lighter overall frame and fork weights.

FINISHING TECH

Our new ThinLine paint process on the TCR Advanced SL 0 Disc uses a minimum quantity of paint to save up to 50 grams compared to a traditional seven-layer paint application. In addition, a proprietary 3M adhesive protector is used to reinforce the integrated seatpost (ISP) when the saddle clamp is installed, saving more weight without sacrificing security.

The Approach to → Glocalization

全球在地化

在全球擁有15間銷售子公司

We currently have **15 wholly-owned** sales companies.

9間製造工廠-
因應不同需求彈性分配生產基地

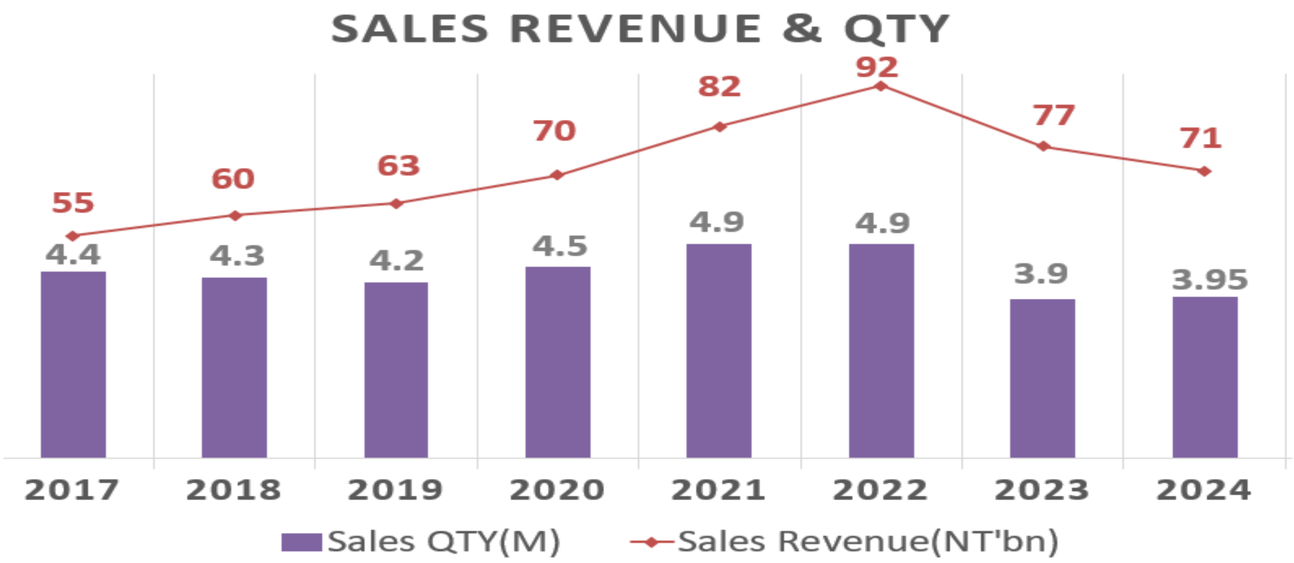
歐洲市場-匈牙利廠

Giant Group Hungary Manufacturing
mainly supports the European market.

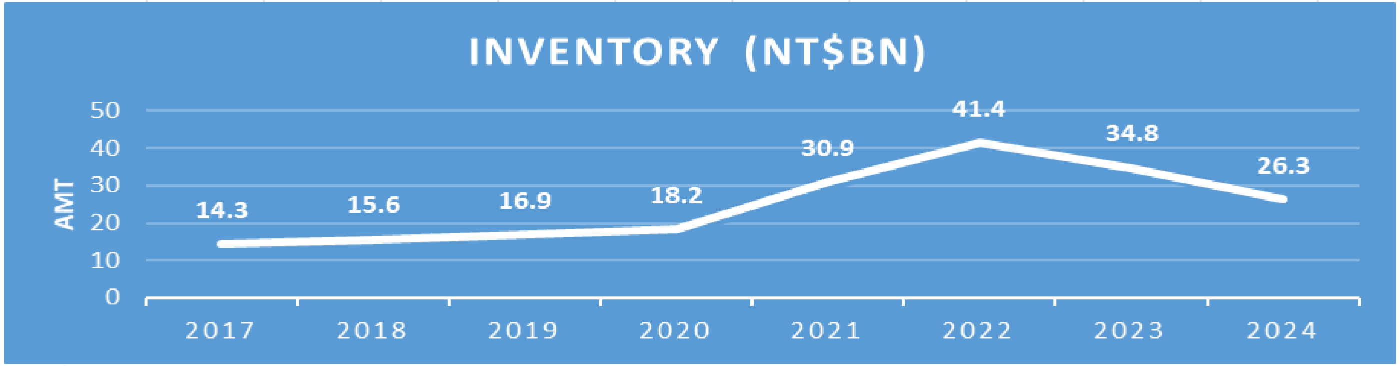
美洲市場-越南廠

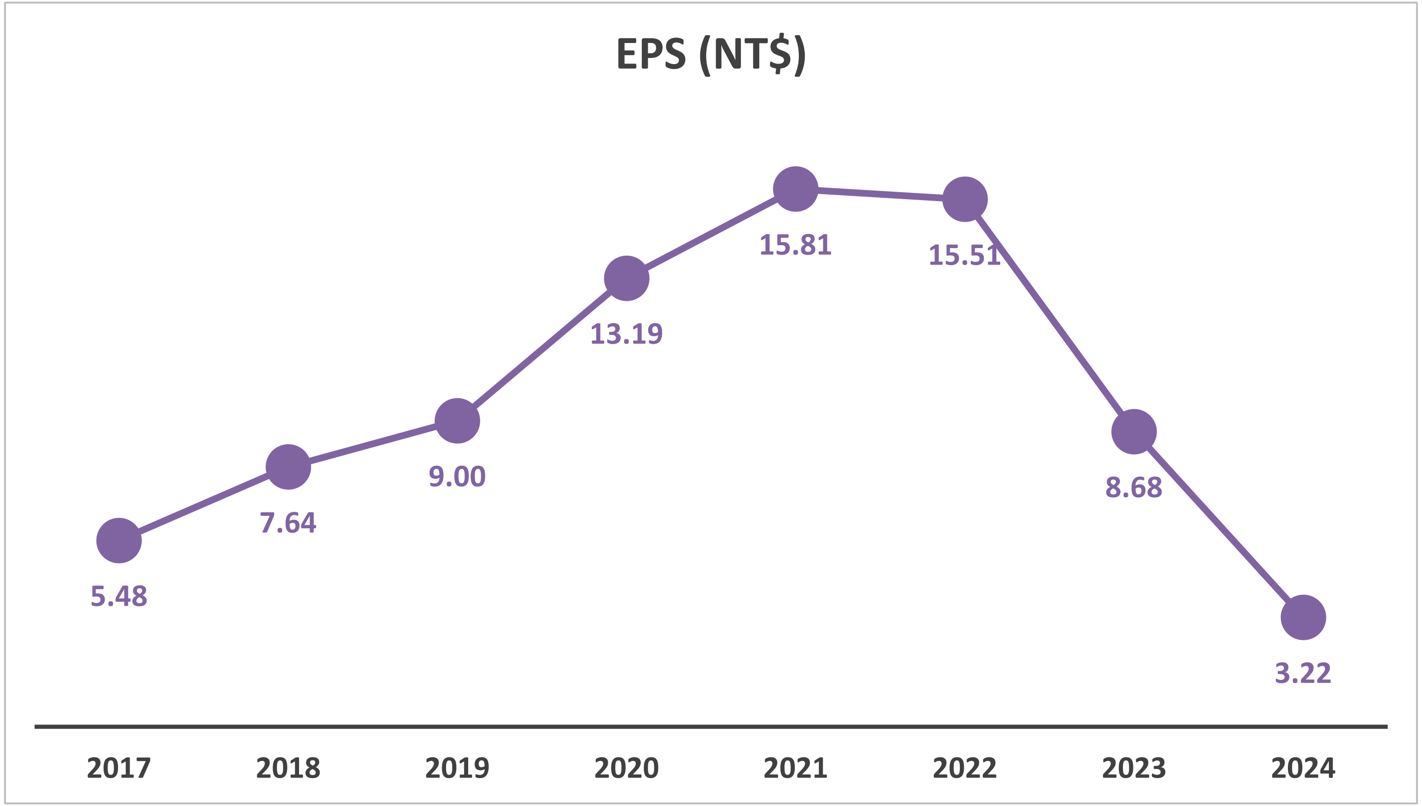
Giant Group Vietnam Manufacturing
supports the American market.

經營績效



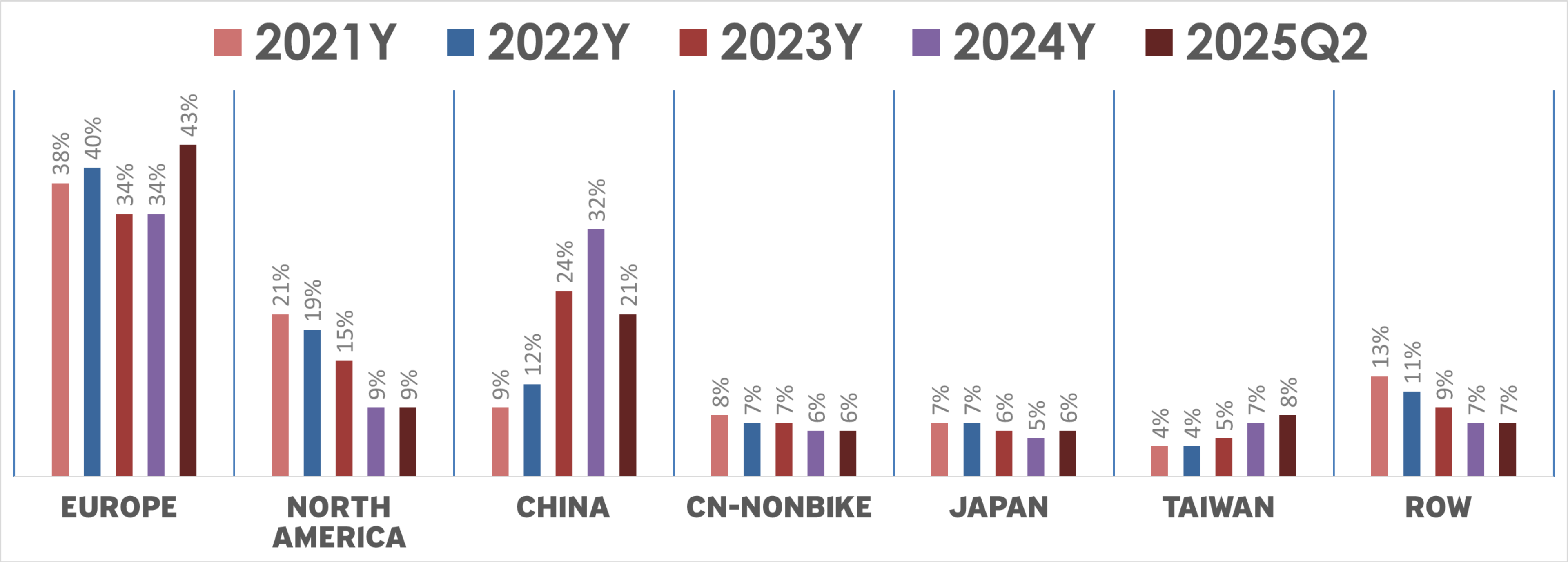
中國地區的銷售數量從2019年不到1百萬輛，至2024年已上升到230萬輛。





2023 存貨減損NT$
12.9億,影響EPS -2.43
2024 存貨減損NT$
19.1億,影響EPS -3.61

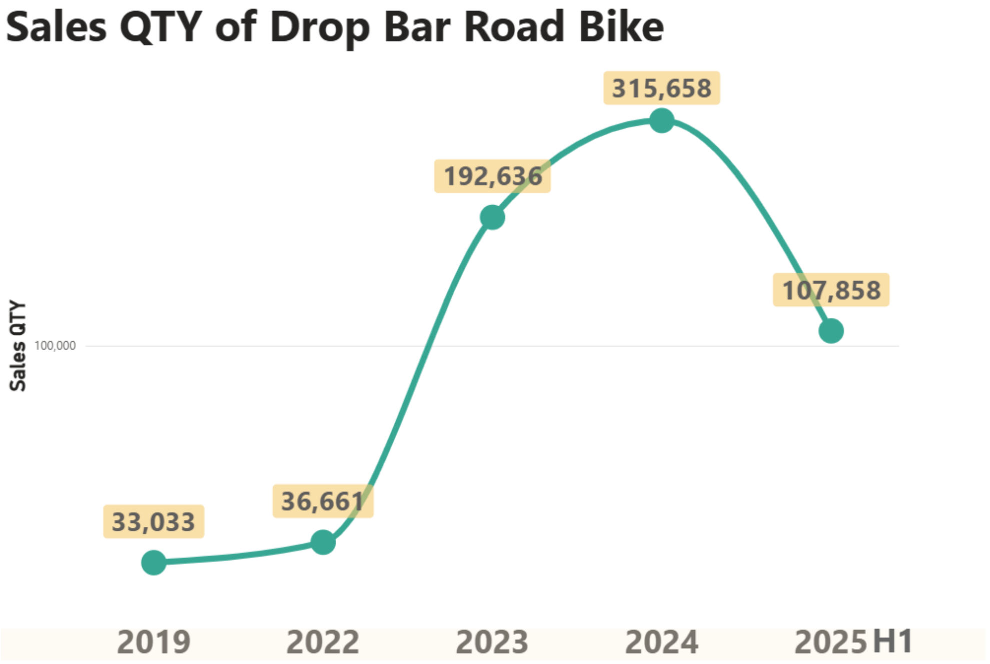
地區別營收



ROW=rest of world

China upgrade trend 中國自行車升級趨勢

彎把公路車銷售數量



¥6598.00 ～ ￥80800

市場概況

Current Market Update

- **Europe**
  - 舊車種庫存去化已至尾聲
  - 銷售有小幅的進步，期待新車種的銷售表現
- **US**
  - 關稅問題影響了消費者的需求表現
  - Dealer 偏向保守下單
- **CN**
  - 因為去年高基期的關係，銷貨收入成長減緩
  - 自行車運動持續增長

◆ **Overall**

雖關稅政策已明朗化，市場上還是有較多的不確定性，難以預測復甦的時間。

GIANT GROUP | GIANT Liv momentum CADEX

Announcement of 2024 ESG Report

- 主要營運據點之溫室氣體排放量減少28.48%，提前六年超越 2030 年減碳25% 的目標。

- 推出 環保輪胎、低碳坐墊與 使用再生鋁合金的自行車，全年累計減碳達2,806 公噸二氧化碳當量。

- 女性在 STEM 領域中佔比達 36.97%，高於全球平均

- 董事會成員女性董事佔比提升至 36%

- 入選 2024 年道瓊永續新興市場指數 (DJSI Emerging Market Index) ，成為全球首家獲此殊榮的自行車企業。


CYCLING FOR
A BETTER FUTURE
騎向淨好未來
GIANT
GROUP

巨大集團 ESG 策略

OUR MISSION

騎向淨好未來

STRATEGY PILLARS

創新低碳生活

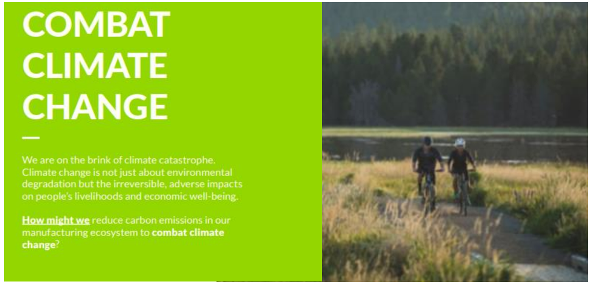
我們優先在生產製造中減少碳排放量，同時挹注研發創新技術，以實際作為重塑與供應夥伴的合作方式，減少對下個世代的環境影響。

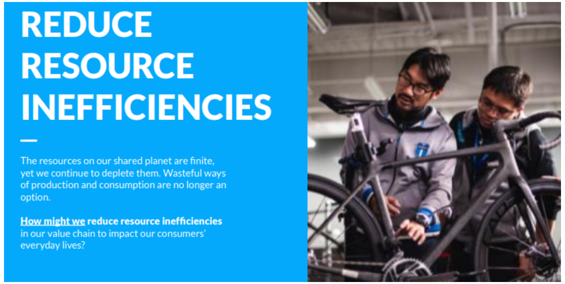
轉型價值循環

我們正在從供應商到終端消費者的價值鏈中積極尋找更永續的材料及技術，以實踐正向的變革。

促進多元共融

我們正視包容與多元的社會，積極透過自行車的特性推動社群間的包容性，促進職場正向互動與合作，讓多元想法能彼此豐饒激盪。



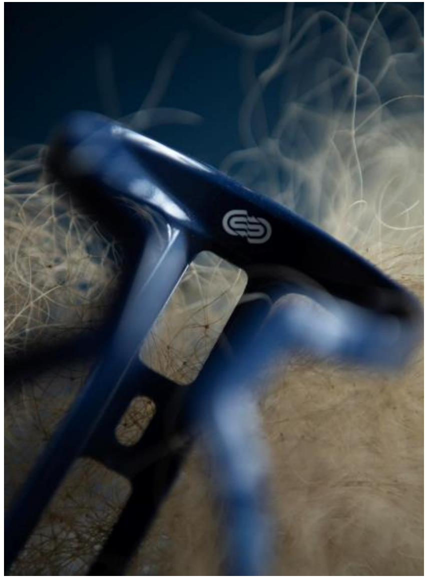


共52項產品使用Enviro標誌

由環保低碳材料製成

回收碳纖維(rCF)

全球第一台回收碳纖維所製成的兒童滑步車



回收尼龍
(Recycled Nylon)

來自海洋廢棄漁網

生質塑料
(Bioplastics)

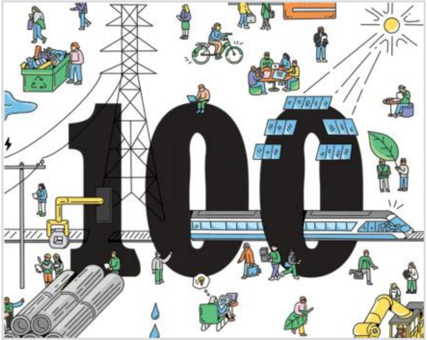
回收保麗龍
(rEPS)

肯定與獲獎

國家永續發展獎-企業類

2022年行政院國家永續發展獎

全球百大永續企業第33名



連續三年獲選加拿大
Corporate Knights
「全球百大永續企業」

- 2023: 第51名
- 2024: 第21名
- 2025: 第33名

國家企業環保獎銅級獎

2024年巨大集團台灣廠榮獲
環境部國家企業環保獎銅級獎

為自行車產業首家獲此獎項之
整車廠

入選 DJSI 新興市場成分股

2024年入選
「道瓊永續新興市場指數」
成分股

為全球自行車產業
首家入選企業

Welcome to Giant Cycling World.

GIANT GROUP

APPENDIX

2019-2024 Financial Highlights

(NT$M)	2019	2020	2021	2022	2023	2024
Sales Revenue	63,450	70,010	81,840	92,043	76,954	71,279
Gross Margin (%)	21.5	23.1	24.1	22.6	22.1	19.0
Operating Income	4,734	6,858	8,709	7,914	4,709	1,858
Net Income After Tax	3,375	4,949	5,930	5,843	3,401	1,264
EPS (NT$)	9.00	13.19	15.81	15.51	8.68	3.22
Cash Div. (NT$)	4.6	8	10	7.8	5	2.2

NTD Million, unless stated otherwise

Disclaimer

- This presentation may contain may contain information and statements of a forward-looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events.

- Any forward looking statements are subject to risks, uncertainties and assumptions and speak only as of the date they are made. Our results could differ materially from those anticipated in any forward-looking statements.